

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

Tel: 32425007, 32412570, 32425018

Fax: 32413035, E mail: kcapak@cyber.net.pk

Website: kcapk.org

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MONTHLY REVIEW

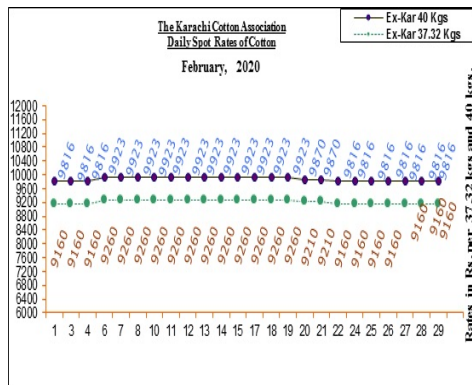
THE KCA'S SUGGESTIONS TO INCREASE COTTON PRODUCTION TO THE GOVERNMENT OF PAKISTAN

Khawaja M. Zubair, Chairman, The Karachi Cotton Association is extremely worried about the drastic decline in cotton production from 15.0 million bales to 9.45 million bales in the current cotton season 2019-20 and understands that decline in cotton production is mainly due to (i) reduction in yield per acre (ii) cultivation of sugarcane in the areas earmarked for cotton cultivation (iii) supply of uncertified Cotton Seed & Pesticides etc.

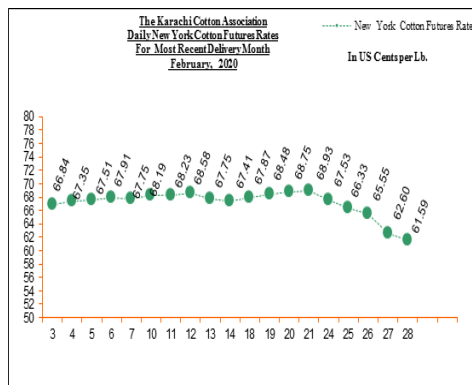
Keeping in view the above, chairman, the KCA suggested the Government to take following steps to increase cotton production in the coming years:

- (i) To mobilize all resources at Federal and Provincial level **to bring more area under cotton cultivation**,
- (ii) To increase **yield per acre**.
- (iii) To ensure to **produce and supply of Certified Cotton Seed** to the growers for cultivation,
- (iv) To provide education to growers **to switchover** to modern integrated pest management system,
- (v) **To place ban** on cultivation of **Paddy/Sugarcane** and **setting-up of Sugar mills** in the areas already earmarked for cultivation of cotton.
- (vi) To revamp / gear-up Pakistan Central Cotton Committee (PCCC) / all the Cotton Research Institutes to evolve high yield / virus resistance cotton seed varieties for cultivation.
- (vii) To take measures **to import pure and certified pesticides** in small packing instead of bulk in order to avoid adulteration.
- (viii) To advice the cotton growers and the ginners to switchover to modern farming and ginning practices year after year to increase cotton production and improve quality of cotton and ;
- (ix) To implement Cotton Control Act in letter and spirit to achieve the desired results.

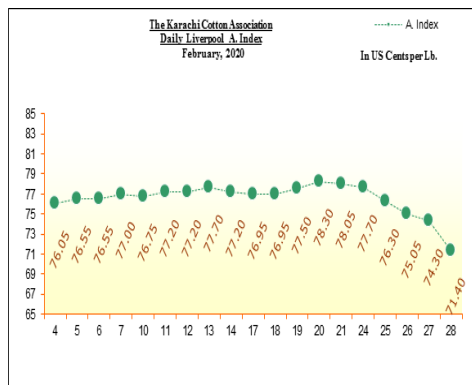
Graphical presentation of the KCA Official Spot Rate for the month of February 2020 is shown below for information of the Cotton Trade.



Graphical presentation of New York Cotton Futures rates for the most recent delivery month during February 2020 is shown below.



Graphical presentation of Cotlook A Index during the month of February 2020 is shown as under.



Important News of February, 2020.

- Cotton market: fears of coronavirus affecting business activity.
- Cottonseed oil cake to be exempted from 5 percent GST.
- Cotton falls as investors fear economic fallout from virus.
- UN sees 'major progress' on forced labour in Uzbek cotton harvest.
- KCBF, BAC urge government to take steps for cotton industry's revival.
- FPCCI urges government to declare cotton emergency.
- Cotton edges higher on hopes of upbeat WASDE report.
- PM Emergency Programme to be launched to enhance cotton production: NA told.
- Cotton imports: Black Friday prorogued.
- improved business activity seen on cotton market.
- July-December 2019-20: Export of towel textiles increases by 3.16 percent.
- Textile mills representatives summoned for not complying with environmental laws.
- Efforts under way to hold 'Made in Sialkot' roadshow: Ijaz
- EU targets textiles, batteries and packaging in plan to halve waste by 2030.
- PKI urges government to procure cotton through TCP.
- Cotton falls on spike in virus cases.
- PRGMEA asks government to strengthen consultation process with industry.
- Cotton plunges over 4 percent.
- APTMA Punjab chief lauds PM for withdrawing power tariffs' surcharges.
- Cotton plunges over 4 percent as coronavirus fears grip markets .

The Cotton Exchange,
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Muhammad Ali.
Assistant Secretary(Stats),

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